

# Press Statement

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## An ambitious Energy Efficiency package needed to realise State of the Union goals

**Following President Juncker's State of the Union address on 14 September, Eurima believes that a strong renovation strategy is part of the recipe for a better Europe, helping to boost jobs and growth, lowering citizens's bills and creating comfort and healthier environments.**

*"Europe will not be able to honour its Paris commitments, without drastically reducing energy consumption in our buildings. The industry needs an EU 2050 vision to drive the energy renovation of our inefficient EU building stock - and the upcoming energy efficiency package is an excellent opportunity to achieve this",* said Jan te Bos, Director General Eurima.

±50% of global emissions reduction efforts will have to come from energy efficiency, addressing the building sector and putting 'energy efficiency first' represents the most cost-effective abatement solution. This is key to success for Europe in reaching Paris Agreement commitments.

The best examples from the EFSI concern building renovation programmes - therefore doubling the duration and the financial capacity of the EFSI fund to €630 billion investments by 2022 represents a unique occasion to tap the full potential of energy renovation.

Transforming our buildings will create a Europe that truly addresses citizens' needs. Insulation and energy renovation contribute to drive economic growth and jobs in the construction sector and along its value chain, particularly in SMEs. This is about being able to continue European traditions for young people, the energy poor and future generations: giving people a safe and better place to live, increasing comfort and creating healthier environments, cutting energy bills - all while contributing to our climate goals.

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